

Additional Credit Card Terms & Conditions

Last updated: January 20, 2026

Annual Fee Waiver

The Annual Fee (“**Fee**”) for the Wealthsimple Visa Infinite* or Wealthsimple Visa Infinite Privilege* credit card (“**Card**”) is \$240 and is charged monthly at \$20. The monthly fee is charged when the Card is issued (regardless of activation) and is billed to the second statement and once a month thereafter, unless this Fee is waived. Waiving the Fee is a promotional offer (“**Fee Waiver Offer**”) and requires clients to meet specific criteria to qualify and continue having the Fee waived. The Card Fee is automatically waived for all clients the first month following Card issuance. In the second month following Card issuance, the Card Fee is automatically waived for any client with a Premium or Generation status, and the Fee will continue to be waived so long as that status is maintained. The Fee Waiver Offer is also available to Core clients who direct deposit at least \$4,000 per month into their Wealthsimple Chequing Account (“**Chequing Account**”) within the preceding 30-days. Only direct deposits classified by Payments Canada as pre-authorized transactions with transaction codes ranging from 200 to 207, 310, 311, and 318 would be considered eligible. (“**Qualifying Deposit**”). If a Core client doesn't make a Qualifying Deposit, or if a Premium or Generation client cannot maintain their status and becomes a Core client without a Qualifying Deposit, the monthly fee of \$20 will be added to their next statement and continue to be charged until a Qualifying Deposit is confirmed.

For residents of Quebec: The Quebec Annual Fee (“**Annual Fee**”) for the Wealthsimple Visa Infinite or Wealthsimple Visa Infinite Privilege credit card is \$240 and is charged when the Card is issued (regardless of activation) and is billed to the first statement and once a year thereafter. Under the Fee Waiver Offer, the first year's Fee is reduced to \$220, and will be charged on the second statement following Card issuance. Waiving the Fee is a promotional offer (“**Quebec Fee Waiver Offer**”) and requires clients to meet specific criteria to qualify. The Annual Fee is automatically waived for any client with Premium or Generation status at the time the Card is issued. If a Core client obtains Premium or Generation status after the Annual Fee has been applied, a prorated refund will be issued for the number of months remaining in the current twelve (12) month period, which starts on the anniversary of the Card issuance date (“**Card Year**”) from the month eligibility is obtained (\$20 per month). The Quebec Fee Waiver Offer is also available to Core clients who direct deposit at least \$4,000 per month into their Chequing Account within the 30-days preceding the time the Card is issued. Only direct deposits classified by Payments Canada as pre-authorized transactions with transaction codes ranging from 200 to 207, 310, 311, and 318 would be considered eligible. (“**Qualifying Deposit**”). If a Core client starts making Qualifying Deposits after the Annual Fee has been applied, a prorated refund will be issued for

the number of months remaining in the current Card Year from the month eligibility is obtained (\$20 per month).

Credit Card Rewards (Cashback Offer)

The cash back promotional offer (“**Cashback Offer**”) is valid for new and existing users of the Card. The 2% earn rate, which may be subject to change, applies to purchases, excluding cash-like transactions, refunds, any applicable fees and adjustments (“**Qualified Spend**”). Cash back credits are earned on Qualified Spend only. Wealthsimple reserves the right to request documentation from any client to review and verify their eligibility for the Cashback Offer. You may redeem your cash back as soon as the Qualified Spend transaction is settled or up to 10 years after the Qualified Spend transaction is settled. Cash back [can be redeemed directly in the app](#). Cash back can only be deposited into your Wealthsimple chequing, TFSA, RRSP, or non-registered accounts. There is no minimum amount needed to redeem. If a refund is processed after the Cash back credit is redeemed, the amount will be deducted from your rewards balance.

General Terms and Conditions

Wealthsimple Payments Inc. (“**Wealthsimple**”) reserves the right to amend, withdraw or restrict the Fee Waiver Offer and/or the Cashback Offer at any time without notice. Wealthsimple is the sole arbiter of these rules, the qualification criteria, and any other issue arising in connection with the Fee Waiver Offer and/or the Cashback Offer. If Wealthsimple suspects fraudulent or abusive behaviour, gaming of the system or a violation of these terms, Wealthsimple reserves the right to remove all promotions from the applicable Wealthsimple account and take any other action it deems appropriate, including, but not limited to, cancelling the applicable Card. An invitation to participate in the Fee Waiver Offer and/or the Cashback Offer does not provide assurance that the referred client will be accepted as a client of Wealthsimple. Both the Fee Waiver Offer and the Cashback Offer are only valid for individuals in Canada that otherwise meet Wealthsimple’s eligibility requirements.

The Wealthsimple Visa Infinite Credit Card and Wealthsimple Visa Infinite Privilege Credit Card are issued under license by Wealthsimple Payments Inc.

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